

**IN THE UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re

W. R. GRACE & CO., *et al.*,

Debtors.

Chapter 11

Case No. 01-01139 (JKF)

(Jointly Administered)

Objection Deadline: November 6, 2003 at 4:00 p.m.
Hearing Date: TBD only if necessary

**SUMMARY COVERSHEET TO TWENTY-EIGHTH INTERIM FEE APPLICATION
OF PITNEY, HARDIN, KIPP & SZUCH LLP
FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES
FOR JULY 1, 2003 THROUGH JULY 31, 2003**

Name of Applicant:

Pitney, Hardin, Kipp & Szuch LLP

Authorized to Provide Professional Services
to:

W. R. GRACE & CO., *et al.*

Date of Retention:

May 30, 2001 (*nunc pro tunc* to April 2, 2001)

Period for which compensation and
reimbursement is sought:

July 1, 2003 – July 31, 2003

Amount of Compensation sought as actual,
reasonable and necessary:

\$11,104.50

Amount of Expense Reimbursement Sought
as actual, reasonable and necessary

\$2,829.93

This is a: ☒ monthly ___ quarterly interim ___ final application

The total time expended for fee application preparation is approximately 15 hours and the corresponding compensation requested is approximately \$3,000.00.¹

¹ Applicant will apply to recover compensation relating to this Fee Application in a subsequent application.

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
August 14, 2001 #793 CNO filed September 20, 2001 #943	4/2/01 – 4/30/01	\$13,859.50	\$7,239.68	Approved @ 80% (\$11,087. 60)	Approved @ 100%
August 14, 2001 #794 CNO filed September 20, 2001 #944	5/1/01 – 5/31/01	\$37,837.50	\$10,539.48	Approved @ 80% (\$30,270. 00)	Approved @ 100%
August 14, 2001 #795 CNO filed September 20, 2001 #946	6/1/01 – 6/30/01	\$29,079.00	\$10,548.57	Approved @ 80% (\$23,263. 20)	Approved @ 100%
August 14, 2001 #796; Approved 11/25/02 #3091	4/2/01 – 6/30/01	\$80,776.00	\$28,327.73	Approved @ 100%	Approved @ 100%
September 27, 2001 #967 Amended Exhibit B October 30, 2001 #1050 CNO filed October 31, 2001 #1062	7/1/01 – 7/31/01	\$33,349.00 Volun- tarily Reduced to \$32,429.00	\$11,075.18	Approved @ 80% (\$25,943. 20)	Approved @ 100%
October, 31, 2001 #1046 CNO filed November 28, 2001 #1259	8/1/01 – 8/31/01	\$60,105.00	\$8,715.77	Approved @ 80% (\$48,084. 00)	Approved @ 100%

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
November, 30, 2001 #1292 CNO filed 12/21/01 #1419	9/1/01 – 9/30/01	\$94,112.50	\$10,714.88	Approved @ 80% (\$75,290. 00)	Approved @ 100%
December 4, 2001 #1305 CNO filed 12/27/01 #1423	4/2/01 – 12/3/01	\$240,000.00	\$0.00	Contingency Matter Approved @80% (\$192,000. 00)	N/A
December, 11, 2001 #1331 CNO filed 1/9/02 #1477	10/1/01 – 10/31/01	\$68,805.50	\$23,481.14	Approved @ 80% (\$55,044. 40)	Approved @ 100%
January 9, 2002 #1481; Approved 11/25/02 #3091	7/1/01 – 9/30/01	\$186,646.50	\$30,505.83	Approved @ 100%	Approved @ 100%
February 26, 2001 #1723 CNO filed 4/17/02 #1936	11/1/01 – 11/30/01	\$62,334.50	\$7,507.05	Approved @ 80% (\$49,867. 60)	Approved @ 100%
February 26, 2001 #1722 CNO filed 4/17/02 #1937	12/1/01 – 12/31/01	\$85,347.50	\$10,019.15	Approved @ 80% (\$68,278. 00)	Approved @ 100%
March 27, 2002 #1868 CNO filed 4/18/02 #1942	1/1/02 – 1/31/02	\$38,823.00	\$11,182.95	Approved @ 80% (\$31,058. 40)	Approved @ 100%
March 28, 2002 #1871; Approved 11/25/02 #3091	10/1/01 – 12/31/01	\$456,487.00	\$28,241.08	Approved @ 100%	Approved @ 100%

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
April 17, 2002 #1938 CNO filed 5/9/02 #2031	2/1/02 – 2/28/02	\$67,270.10	\$8,972.08	Approved @ 80% (\$53,816. 08)	Approved @ 100%
May 6, 2002 #2061 CNO filed 6/7/02 #2187	3/1/02 – 3/31/02	\$30,424.00	\$6,076.45	Approved @ 80% (\$24,339. 20)	Approved @ 100%
June 19, 2002 #2259-60 (Objections due July 9, 2002; Hearing date August 26, 2002)	1/1/02 – 3/31/02	\$136,517.10	\$26,231.48	Approved @ \$130,255.00	Approved @ 100%
June 12, 2002 # 2208 CNO filed 7/9/02 #2349	4/1/02 – 4/30/02	\$33,180.00	\$1,119.59	Approved @ 80% (\$26,544. 00)	Approved @ 100%
July 9, 2002 #2349 CNO filed 7/30/02 #2468	5/1/02 – 5/31/02	\$10,995.50	\$9,230.90	Approved @ 80% (\$8,796.40)	Approved @ 100%
August 23, 2002 #2596 CNO filed 9/17/02 #2696	6/1/02 – 6/30/02	\$28,403.00	\$3,922.05	Approved @ 80% (\$22,722. 40)	Approved @ 100%
September 20, 2002 #2719 and 2721; Approved 11/25/02 #3092	4/1/02 – 6/30/02	\$72,578.50	\$14,272.56	Approved @ 100%	Approved @ 100%
October 22, 2002 #2858 CNO filed 11/13/02 #2971	7/1/02 – 7/31/02	\$102,925.00	\$17,692.88	Approved @ 80% (\$82,340. 00)	Approved @ 100%
November 14, 2002 #2977 CNO Filed 12/11/02 # 3139	8/1/02 – 8/31/02	\$51,745.50	\$7,075.39	Approved @ 80% (\$41,396. 40)	Approved @ 100%
November 20, 2002 #3039 CNO filed 12/11/02 # 3135	9/1/02 – 9/30/02	\$29,291.10	\$4,744.95	Approved @ 80% (\$23,432. 88)	Approved @ 100%

Date Filed Docket No.	Period Covered	REQUESTED		APPROVED	
		Fees	Expenses	Fees	Expenses
November 27, 2002 #3084 & #3087 Order filed 3/14/03; #3511	7/1/02 – 9/30/02	\$183,969.60	\$29,513.22	Approved for \$182,143.10	Approved
December 16, 2002 #3165 CNO filed 1/14/03 #3250	10/1/02 – 10/31/02	\$26,061.00	\$5,340.26	Approved @ 80% (\$20,848. 80)	Approved @ 100%
December 27, 2002 #3198 Order signed 3/3/03 # 3446	4/4/01 – 12/3/01	\$240,000.00	N/A	Approved	N/A
January 13, 2003 #3238 CNO filed 2/6/03 #3227	11/1/02 – 11/30/02	\$28,150.50	\$4,980.91	Approved @ 80% (\$22,520. 40)	Approved @ 100%
February 6, 2003 #3345 CNO filed 3/27/03 #3557	12/1/02 – 12/31/02	\$21,414.00	\$3,594.17	Approved @ 80% (\$17,131. 20)	Approved @ 100%
February 14, 2003 Order signed on 7/28/03	10/1/03 – 12/31/03	\$75,625.50	\$13,915.34	Approved for \$72,625.50	Approved @ 100%
March 21, 2003 # 3536 CNO filed 4/15/03 #3666	1/1/03 – 1/31/03	\$77,836.00	\$6,477.81	Approved @ 80% (\$62,268.80)	Approved @ 100%
April 22, 2003 #3701 CNO filed 5/15/03 #3794	2/1/03 – 2/28/03	\$28,050.00	\$3,923.92	Approved @ 80% (\$22,440.00)	Approved @ 100%
May 28, 2003 #3836 CNO filed 7/3/03 #3999	3/1/03 – 3/31/03	\$14,142.00	\$471.79	Approved @ 80% (\$11,313.60)	Approved @ 100%
June 3, 2003 #3864 Order signed 9/22/03 #4480	1/1/03 – 3/31/03	\$120,028.00	\$10,873.52	Approved for \$118,379.00	Approved @ 100%
June 18, 2003 #3912 CNO filed 7/11/03 #4054	4/1/03 – 4/30/03	\$21,507.50	\$370.10	Approved @ 80% (\$17,206.00)	Approved @ 100%
August 7, 2003	5/1/03 –	\$22,184.50	\$864.72	Approved @	Approved @

		REQUESTED		APPROVED	
Date Filed Docket No.	Period Covered	Fees	Expenses	Fees	Expenses
#4181 CNO filed 9/24/03 #4475	5/31/03			80% (\$17,747.60)	100%
September 9, 2003 #4407 CNO filed 10/2/03 #4524	6/1/03 – 6/30/03	\$28,764.50	\$9,472.70	Approved @ 80% (\$23,011.60)	Approved @ 100%
September 26, 2003 #4495 & 4496 (Objections due 10/16/04)	4/1/03 – 6/30/03	\$72,456.50	\$10,707.52	Pending	Pending
Pending	7/1/03 – 7/31/03			Pending	Pending

SUMMARY OF COMPENSATION FOR THE FEE PERIOD
JULY 1, 2003 THROUGH JULY 31, 2003

Name of Professional Person	Year Admitted	Hourly Billing Rate	Total Billed Hours	Total Compensation (\$)
PARTNERS				
Anthony J. Marchetta	1974	450.00	8.6	\$3,870.00
Scott A. Zuber	1987	340.00	0.3	\$102.00
John P. Scordo	1988	320.00	5.3	\$1,696.00
Michael E. Waller	1990	320.00	2.0	\$640.00
COUNSEL				
Barry M. Benjamin	1993	320.00	4.8	\$1,536.00
ASSOCIATES				
Brian E. Moffitt	1992	280.00	4.6	\$1,288.00
Kristen M. Jasket	2000	180.00	3.3	\$594.00
PARAPROFESSIONALS				
Steven S. Wattenberg	N/A	125.00	1.9	\$237.50
Douglas Florence	N/A	95.00	3.5	\$332.50
Susan Parker	N/A	105.00	7.7	\$808.50
Grand Total Time Reports (Hours and Dollars) for the Fee Period July 1, 2003 through July 31, 2003			42.0 Total Hours	\$11,104.50

SUMMARY OF EXPENSES FOR THE FEE PERIOD
JULY 1, 2003 THROUGH JULY 31, 2003

TYPE OF EXPENSE	
Duplicating	\$101.72
Postage	\$0.60
Computer Assisted Research	\$51.29
Telephone	\$4.37
PD UPS TO COLUMBIA MD; JPS; CK# 250800	\$7.74
PD UPS TO NEW YORK NY; JPS; CK# 250784	\$7.74
PD FEDEX TO COLUMBIA MD; AJM; CK. NO. 250236	\$12.92
PD FEDEX TO COLUMBIA MD; AJM; CK# 250779	\$339.69
PD FEDEX TO NEW YORK NY; BEM; INV. # 477065533	\$10.29
PD UPS TO NEW YORK NY; BEM; CK# 250238	\$7.74
PD INTEGRITY EXP TO NEW YORK NY; BEM; CK# 249953	\$122.35
PD UPS TO NEW YORK NY; BEM; INV # 0000081207273	\$7.74
PD UPS TO NEW YORK NY; BEM; INV # 0000081207273	\$7.74
DOCUMENT ACCESS FACILITY--ANNEX--JULY 2003	\$2,148.00
Grand Total Expenses for the Fee Period July 1, 2003 through July 31, 2003	\$2,829.93

COMPENSATION BY PROJECT CATEGORY FOR THE FEE PERIOD		
PROJECT CATEGORIES	Total of July 1, 2003 - July 31, 2003	Total of April 2, 2001 - July 31, 2003
01 - Asset Analysis and Recovery		\$ 3,888.50
02 - Asset Disposition		\$ 13,881.00
03 - Business Operations		\$ 88,658.50
04 - Case Administration	\$ 5,248.50	\$ 197,047.10
05 - Claims Analysis, Objection, & Resolution (Asbestos)		\$ 6,449.00
06 - Claims Analysis, Objection, & Resolution (Non-asbestos)		
07 - Committee, Creditors', Noteholders' or Equity Holders'		\$ 1,830.00
08 - Employee Benefits/ Pension		
09 - Employment Applications, Applicant		
10 - Employment Applications, Others		
11 - Fee Applications, Applicant	\$ 1,416.00	\$ 58,356.50
12 - Fee Applications, Others		\$ 1,179.00
13 - Financing		\$ 201.00
14 - Hearings		\$ 72,325.50
15 - Litigation and Litigation Consulting	\$ 4,440.00	\$ 894,517.60
16 - Plan and Disclosure Statement		\$ 41,393.00
17 - Relief from Stay Proceedings		\$ 185.50
18 - Tax Issues		\$ 4,247.00
19 - Tax Litigation		
20 - Travel - Non Working		
21 - Valuation		
22 - ZAI Science Trial		
23 - ZAI Science Trial - Expenses		
24 - Other		\$ 5,490.00
25 - Accounting/Auditing		
26 - Business Analysis		
27 - Corporate Finance		
28 - Data Analysis		
TOTAL - FEES	\$ 11,104.50	\$ 1,389,649.20
TOTAL - EXPENSES	\$ 2,829.93	\$ 195,418.21
TOTAL FEES AND EXPENSES	\$ 13,934.43	\$ 1,585,067.41